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13 July 2021

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

### **VENTIA AWARDED SIGNIFICANT FIBRE UPGRADE WORKS WITH NBN CO**

Please find attached a copy of a media release to be issued today by Ventia; a 50/50 investment partnership between CIMIC and its co-investor.

Sincerely,

**CIMIC GROUP LIMITED**

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**Authorised by** the CIMIC Group Continuous Disclosure Committee

**Wednesday, 13 July 2021**

## **Ventia awarded significant fibre upgrade works with NBN Co**

Ventia, an essential infrastructure services provider, has today announced that its telecommunications business, Visionstream Australia Pty Ltd has been awarded a significant new contract with NBN Co. The contract is expected to deliver revenue of approximately \$400 million to Ventia over the next 2.5 years, subject to work orders and volumes.

The N2P Evolution contract supports NBN Co's plans to extend fibre deeper into communities to make its highest wholesale speed tiers available, as demand arises, to around 8 million premises or up to 75 per cent of homes and businesses on the fixed line network by 2023.

The program continues NBN Co's rollout of fibre, meaning eligible premises currently connected via Fibre-to-the-Node technology will progressively gain access to Fibre-to-the-Premises (FTTP) technology.

Ventia Group Chief Executive Officer Dean Banks said: "We are proud to be extending our long-term relationship with NBN Co. We will be using our knowledge of the nbn™ network – combined with our extensive experience managing other large-scale telecommunication network build and maintenance programs – to continue supporting the delivery of improved digital connectivity for our communities."

"We will deliver these works across Queensland, New South Wales and Victoria utilising our client-focused, innovative and sustainable approach," explained Tim Harwood, Ventia's Group Executive of Telecommunications.

"We were instrumental in the delivery of the initial nbn™ build program and the subsequent maintenance of the nbn™ network over the past decade, and we are looking forward to delivering this new program of work," said Tim.

Works under the scope of the new contract will commence immediately.

**-Ends-**

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**About Ventia**

Ventia is a leading essential and infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has a combined workforce of more than 35,000 people, operating in over 400 locations across Australia and New Zealand. We pride ourselves on being client-focused, innovative, and delivering safe and sustainable services for our corporate and government clients. We operate across a broad range of sectors, including transport, telecommunications, utilities, defence, water, energy, resources, and social infrastructure. Ventia is an independent investment partnership between funds managed by affiliates of Apollo Global Management and the CIMIC Group.