

26 June 2025

### Thiess secures A\$2.3 billion contract extension at Jellinbah Group's Lake Vermont Mine

Global mining services provider Thiess has been awarded a contract extension worth A\$2.3 billion in revenue over three years at Jellinbah Group's Lake Vermont Mine near Dysart in Queensland's Bowen Basin.

The new contract replaces Thiess' existing contract, due to expire in 2026, and includes an extension to June 2028. Under the new contract, Thiess will continue to provide full mining services at Lake Vermont, including statutory operation of the site, all mine engineering and mining operations, maintenance and asset management of fixed and mobile equipment, rehabilitation works, and operating and maintaining Jellinbah Group's handling & preparation plant, train load-out and mining camp.

In 2007, Jellinbah awarded Thiess the first mining contract for the then greenfield Lake Vermont, following Thiess' construction of the mine infrastructure. Since then, Thiess has continued to work with Jellinbah in a trusted partnership, expanding the mine and working collaboratively through the multiple contract extensions.

Thiess Group Executive Chair and CEO Michael Wright said: "For nearly two decades, Thiess has worked with the Jellinbah Group to safely enhance and expand Lake Vermont Mine's operations – driving efficiency, productivity and cost effectiveness through commodity cycles. This further extension is a testament to the strong and trusted partnership built over many years, and reflects Thiess' track record in the safe, efficient delivery of sustainable mining solutions."

Thiess Group Executive, Australia East Rae O'Brien said: "Thiess is proud of the advancements we have introduced at Lake Vermont Mine over the years with the support of Jellinbah Group. These include safety innovations, world leading autonomous drilling and semi-autonomous dozing technology, and strategic mine planning and resource optimisation, to support our client's longer-term business outcomes.

"We've also grown to be part of the local Dysart community, with a strong focus on local employment, local procurement and ongoing partnerships with local schools and organisations such as the BMA CQ Rescue helicopter service and the Hear & Say Foundation."

With a 90-year history, and with a focus on delivering client and stakeholder outcomes, Thiess provides the full suite of mining, asset management and rehabilitation services across Australia, Asia and the Americas.

#### ENDS

Issued by [Thiess Pty Ltd ABN 87 010 221 486] [thiess.com](https://www.thiess.com)

**Contact:** Vivian Lim – Group Manager, Brand, Marketing and Communication [vlim@thiess.com](mailto:vlim@thiess.com)



*Thiess secures A\$2.3 billion contract extension at Jellinbah Group's Lake Vermont Mine.*

---

#### **About Thiess**

Thiess partners with its clients to deliver sustainable solutions in open cut and underground mining in Australia, Asia and the Americas. Thiess operates across the mine life cycle from engineering, mine planning and development, asset management, extraction and haulage, and rehabilitation.

Established in 1934, Thiess operates across diverse commodities, geologies, environments and cultures. As a global services provider, Thiess is uniquely placed to make a significant contribution to responsible, sustainable mining and a low-carbon future by working with its clients, suppliers and the industry to enable the global energy transition.

Visit [thiess.com](https://www.thiess.com)