

26 September 2025 Thiess secures contract extension at Iron Bridge

Global mining services provider Thiess has been awarded a contract extension for mining and asset management works at the Iron Bridge magnetite mine in Western Australia's Pilbara region.

The two-year extension, which includes an option to extend a further two years, builds on Thiess' successful operations at the Iron Bridge mine since 2022.

Under the new agreement, Thiess will expand delivery of mining and asset management services, continuing the long-standing relationship with Fortescue. The award supports the ongoing ramp-up of the project – operated by Fortescue in a joint venture with Formosa Steel – as it is set to increase its production profile, with Thiess to mobilise additional fleet and personnel.

Thiess Group Executive Chair and CEO Michael Wright emphasised the importance of the Group's expertise across a range of commodities.

"We are delighted to extend our collaboration with Fortescue. Thiess has a long and proud association with Fortescue in critical mine development and, more recently, in asset services and technology.

"The Iron Bridge project builds on this. It is a key part of Australia's iron ore export profile, introducing magnetite, a premium product line with lower inherent emissions, and supports our ongoing strategy to diversify our commodities portfolio.

"As Thiess enters this new phase at Iron Bridge, we remain committed to safety, sustainability, and operational excellence, ensuring continued success for our client and the local communities in which we operate."

Fortescue's Director Iron Bridge Operations, Graham Howard, acknowledged Thiess' ongoing support.

"This contract extension reflects the strength of our partnership with Thiess, whose expertise has been integral to the ongoing safe and efficient ramp-up of Iron Bridge. It ensures Iron Bridge continues to deliver long-term benefits for Fortescue and Formosa and our shareholders."

Thiess Group Executive – Australia West David Greig said the team was looking forward to being part of this period of growth and praised the team's contribution to date.

"Our team's strong safety record and exceptional operational performance at Iron Bridge demonstrate our ongoing commitment to excellence and sustainability. This contract extension is testament to our dedicated workforce, whose efforts are focused on safe, efficient, and high-quality outcomes for our valued clients."

With a 90-year history, and with a focus on delivering client and stakeholder outcomes, Thiess provides the full suite of mining, asset management and rehabilitation services across Australia, Asia and the Americas.

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Caption for attached photos:

- **IBO_extension1.jpeg:** Fortescue, Director of Iron Bridge Operations, Graham Howard (fifth from left) and Thiess Group Executive Australia West, David Greig (fourth from right) shake hands following Thiess' successful contract extension at Iron Bridge
- **IBO_extension2.jpeg :** Thiess secures contract extension at Iron Bridge

About Thiess

Thiess partners with its clients to deliver sustainable solutions in open cut and underground mining in Australia, Asia and the Americas. Thiess operates across the mine life cycle from engineering, mine planning and development, asset management and services, extraction and haulage, and rehabilitation.

Established in 1934, Thiess operates across diverse commodities, geologies, environments and cultures. As a global services provider, Thiess is uniquely placed to make a significant contribution to responsible, sustainable mining and a low-carbon future by working with its clients, suppliers and the industry to enable the global energy transition.

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