

HOCHTIEF Aktiengesellschaft: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act]

19.04.2021

Notification of Major Holdings

1. Details of issuer

Name:	HOCHTIEF Aktiengesellschaft
Street:	Alfredstraße 236
Postal code:	45133
City:	Essen Germany
Legal Entity Identifier (LEI):	529900Y25S8NZIYTT924

2. Reason for notification

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input checked="" type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:

3. Details of person subject to the notification obligation

Legal entity: The Goldman Sachs Group, Inc.
City of registered office, country: Wilmington, DE, United States of America (USA)

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

14 Apr 2021

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	0.13 %	10.12 %	10.25 %	70646707
Previous notification	0.15 %	9.50 %	9.66 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)

DE00060700060	92046	0 %	0.13 %
Total	92046	0.13 %	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right To Recall	Open		346385	0.49 %
Call Option	16.12.2022		156000	0.22 %
		Total	502385	0.71 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Swap	31.12.2030		Cash	149038	0.21 %
Call Warrant	31.12.2030		Cash	46484	0.07 %
Put Warrant	31.12.2030		Cash	880	0.001 %
CFD	08.04.2031		Cash	683755	0.97 %
Call Option	31.03.2026		Physical	5617666	7.95 %
Put Option	31.03.2026		Physical	5767666	8.16 %
			Total	6647823	9.41 %

8. Information in relation to the person subject to the notification obligation

<input type="checkbox"/>	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/>	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
The Goldman Sachs Group, Inc.	%	%	%
GSAM Holdings LLC	%	%	%
Goldman Sachs Asset Management, L.P.	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman, Sachs & Co. Wertpapier GmbH	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%

Goldman Sachs & Co. LLC	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman Sachs (UK) L.L.C.	%	%	%
Goldman Sachs Group UK Limited	%	%	%
Goldman Sachs International	%	9.53 %	9.53 %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Ad 7.b.2: The put and call options amounting to a percentage of 7.95% each were not aggregated as they relate to a collar transaction under which, on a consolidated basis, Goldman Sachs International can acquire 7.95% of the voting rights in HOCHTIEF Aktiengesellschaft only once